

FAQS

Q: Who is the Developer and designer of The Banks Condominiums?

A: StreetSide Developments, Winnipeg's largest and longest-standing condominium developer, is the driving force behind The Banks. As a local builder StreetSide is also a Qualico company (Western Canada's largest real estate developer), which has a legacy of over 70 years of delivering quality homes to North America

Q: When will construction commence on The Banks Condominiums, and when will the project be ready for occupancy?

A: Construction began in Summer 2024; our first condominium will be ready for occupancy in Summer 2026. Our display suite will be ready for viewing in Spring 2026.

CONDO LIVING

Q: What is included in the common element fees at The Banks Condominiums?

Common element costs include all "common elements" or shared costs including (but not limited to) maintenance, grounds keeping and landscaping; service contracts; professional management; building insurance (owners require separate insurance for condominium contents and betterments); snow removal; common hydro and water; and in suite water. Owners also gain access to the common spaces, including a fitness studio, common terrace and lounge space with wet bar. Owners are responsible for telephone, Internet, cable TV, in suite hydro, contents and betterments insurance and realty taxes.

LIVING AT THE BANKS

Q: How will I dispose of my garbage and recycling?

A: Garbage and recycling bins are available in an enclosed area

Q: Where is mail collected?

A: There will be a community mailbox within the lobby of the building.

Q: Are pets allowed at The Banks Condominiums?

A: Yes! The project by-laws and declaration will describe the rules in detail.

Q: What are the common spaces at The Banks?

A: The Banks offers a fitness facility, river-facing benches, exterior common terrace and homeowners lounge with flat panel TV, sitting area, pool table and wet bar.

Q: What is the building security at The Banks Village?

A: Secure lobby with access controlled digital interphone at both building entries. Wireless in-suite security systems available from various service providers. Security cameras at building access points, parcel room and amenity spaces.

Q: What type of in-suite heating and cooling system will my suite have?

A: Every suite at The Banks Condominiums comes complete with a ducted forced air heating and cooling system. Some units have a fan coil unit located either within the ceiling of the mechanical/laundry room or discreetly located within a dropped ceiling elsewhere in the unit. Other units have a larger air handling unit located in the mechanical room but not recessed into the ceiling. In addition to this, The Banks Condominiums boasts a central exhaust heat recovery system and a rooftop make-up air unit. The constant draw of suite exhaust indirectly pre-climatizes incoming fresh air to ensure a constant supply of energy efficient, conditioned fresh air, both to the common areas and within each individual suite.

Q: What type of hot water system will my suite have?

A: Every suite at The Banks Condominiums is equipped with an electric hot water tank. The location varies by suite type, but they are typically located within the mechanical/laundry room or within a closet.

FAQS



PARKING

Q: Is parking included with my purchase at The Banks and are extra stalls available?

A: Yes! One indoor stall is included in your purchase price at The Banks. Additional indoor parking stalls are available for purchase dependent on availability. 15 EV-capable stalls.

Q: Is there designated visitor parking at The Banks Condominiums?

A: The Banks offers 7 designated parking spaces for visitors.

HOW TO BUY

Q: How do I reserve a new condominium, what is required for a down payment and what costs should I expect?

A: You can place a temporary reservation on the condominium of your choice for up to 3 business days (subject to availability), by meeting with our Realtor team and completing a Reservation Form together with a refundable deposit of \$1,000. This deposit may then be directly applied to the Offer to Purchase, along with the remaining 5% down payment. The balance of your purchase price will be due at closing just prior to occupancy.

Q: What are the advantages of selecting my condominium early?

A: Selecting a condominium early often means lower prices, better unit and parking selection, and the potential for property appreciation. Early buyers will also have the opportunity to customize their unit, such as choosing finishes, flooring, and fixtures, allowing for more personalization.

Q: What are my real estate taxes likely to cost at The Banks Condominiums?

A: Property taxes are to be set by the City of Winnipeg which does not confirm amounts until a later time. These taxes will be dependent on the size and purchase price of the townhome and can average around 1.4% to 1.6% of the home's assessed value.

WHATS INCLUDED?

Q: What's included in the purchase price?

- Standard Interior Features including flat-panel thermofoil cabinets with under cabinet kitchen lighting, 2 cm quartz countertops throughout, luxury vinyl plank flooring/carpeted bedrooms (as per plan), designer lighting package and plumbing fixtures.
- Two (2) Key Fobs for building entry
- 4-piece stainless steel appliance package
- One (1) indoor parking stall

**some units have additional interior selections please connect with our Sales Team*

Q: What features are available as an upgraded option at The Banks Condos?

- Upgraded interior finishes
- Upgraded interior lighting plan
- Washer/Dryer package
- Fireplace entertainment wall
- Walk In custom closet
- Wall-mounted bike rack*
- Window coverings
- Storage Locker
- Additional indoor parking stall

Contact Our Sales Team For More Information
[visit thebankscondos.ca](http://visitthebankscondos.ca)